

The Status of Enterprise Risk Management in the Government Ministries of British Columbia

As at 5 February 2013

Released: [23 June 2011](#)

1st Follow-up: [October 2012](#)

Discussed by the Public Accounts Committee: [11 June 2012](#)

Self-assessment conducted by Risk Management Branch and Government Security Office

Comments:

“Revised Government Risk Management Policy (CPPM Chapter 14) addressing the recommendations of the OAG report has been approved and published. Ministry deliverables under the revised policy are due commencing with the first quarter of fiscal 2013/14. With the exception of the ERM maturity assessments and ERM Deputy Minister accountability targets, all recommendations are expected to be completed by the end of fiscal 2013/14.”

RECOMMENDATIONS ADDRESSED IN PREVIOUS FOLLOW-UP:

SELF ASSESSED STATUS

Recommendation 8: Ministries utilize the Risk Management Branch’s approved ERM process, tools, training and guidance, or consult with the Risk Management Branch to modify the tools if needed.

Fully or substantially implemented

Recommendation 9: Ministries appoint an ERM coordinator to assist with risk management and the maintenance of ministry-wide risk registers.

Fully or substantially implemented

Recommendation 10: Ministries require their program areas to maintain a risk management process that includes a risk register, as appropriate, which can be rolled up to a ministry-wide risk register.

Alternative action taken

OUTSTANDING RECOMMENDATIONS AND SUMMARY OF PROGRESS

SELF-ASSESSED STATUS

We recommend that government develop an appropriate accountability mechanism to ensure ministries are held accountable for enterprise risk management. This should include (recommendations 1-4):

Recommendation 1: Regular assessments of ERM maturity for every ministry.

Partially implemented

Actions taken, results and/or actions planned:

“Core policy revision approved and published which requires ministries to conduct a Risk Maturity Self Assessment every three years. Due Q1 2015/16.”

Recommendation 2: ERM targets within Deputy Minister accountability letters.

No action taken

Actions taken, results and/or actions planned:

“Will be considered as new accountability letters are produced along with other strategic goals.”

Recommendation 3: Annual reporting of ministry-level risk registers. Partially implemented

Actions taken, results and/or actions planned:
 “Core policy revision approved and published which requires ministries to complete and submit ministry-level risk registers to RMB annually. Due Q1 2013/14”

Recommendation 4: Regular reporting of ministry ERM performance to the Deputy Ministers’ Council. Partially implemented

Actions taken, results and/or actions planned:
 “Core policy revision approved and published which requires ministries to update ERM performance semi-annually, submitting reports to RMB for analysis and report to DMC. RMB report to DMC due Q3 2013/14.”

Recommendation 5: The Risk Management Branch report to the Deputy Ministers’ Council on ministries’ progress towards full implementation of ERM. Partially implemented

Actions taken, results and/or actions planned:
 “RMB to report annually to DMC, based on analysis of ministry-level risk registers and associated updates. RMB report to DMC due Q3 2013/14.”

Recommendation 6: The Risk Management Branch create and maintain an overall risk register for all ministries in the Province of B.C. based on annual ministry-level risk registers. Partially implemented

Actions taken, results and/or actions planned:
 “Core policy has been rewritten to include this requirement. Process currently underway.”

Recommendation 7: Ministries maintain up to date ministry-level risk registers that clearly assess the likelihood and consequences of identified risks. Partially implemented

Actions taken, results and/or actions planned:
 “Core policy revision approved and published which requires ministries to maintain up-to-date risk registers. Due Q1 2013/14.”